

# CURRENCY REPORT

Dt.: 12<sup>th</sup> Feb, 2021

## DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
<b>USDINR</b>	73.88	74.01	74.30	74.98	75.36
<b>EURINR</b>	85.86	86.97	87.40	88.47	89.10

## DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
<b>GBPINR</b>	94.65	95.55	96.80	97.98	98.35
<b>JPYINR</b>	69.48	70.45	71.60	72.25	72.98

## RECOMMENDATION FOR THE DAY

<b>USDINR</b>	Sell around 73.20 Target 72.95 Stop loss 73.30
<b>EURINR</b>	Buy around 88.10 Target 88.80 Stop loss 87.80
<b>GBPINR</b>	Buy around 100.30 Target 100.90 Stop loss 89.75
<b>JPYINR</b>	Sell around 71.25 Target 71.00 Stop loss 71.35

## WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
<b>USDINR</b>	72.14	73.10	73.98	74.15
<b>EURINR</b>	85.45	86.10	88.88	90.10
<b>GBPINR</b>	93.78	94.55	99.62	101.45
<b>JPYINR</b>	68.54	69.10	71.98	72.69

## EVENT CALENDER

Date	Time	Currency	Forecast	Previous

## RESEARCH DESK

Sacchitanand Uttekar - AVP - Technical (Equity)  
 Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

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## OUTLOOK: USDINR

Close: 72.93



USD/INR is drifting lower and failing to sustain at any higher level. It is also trading below 20 and 50 DMA and only above 73.40 can we see momentum going upward. So sell on rise near 73.20 for tgt of 72.95 and stoploss of 73.30

## OUTLOOK: EURINR

Close: 88.45



EURINR has recovered from the lows and is trading above 20 and 50 DMA. Trend is positive and buy on dips is recommended near 88.10 for tgt of 88.80 and maintain sl of 87.80.